

Starry Announces the Launch of Starry Internet in Denver

Starry adds the Denver metropolitan area to its list of active markets, along with Boston, Los Angeles, DC and New York City, and continues to build out more than a dozen additional markets;

Starry's cutting-edge fixed wireless technology brings competitive broadband services to areas traditionally dominated by one internet provider.

Denver, CO (April 23, 2019) - <u>Starry, Inc.</u>, a Boston-based technology company pioneering the deployment of 5G fixed wireless broadband today announced that it has officially launched service in Denver, expanding its footprint to five U.S. cities. Starry offers consumers high-speed internet access with no expensive TV bundles, no long-term contracts, no-data caps, and no-hidden fees for \$50/month for 200 mbps plan speeds, inclusive of installation, 24/7 customer care and all equipment. Starry was the first company to successfully deploy a pre-standard 5G fixed wireless broadband network serving subscribers when it launched in Boston in 2016. Today, Starry's network is actively serving subscribers in Boston, Los Angeles, DC, New York City and Denver, and passing more than 1.5 million households with its network.

"More internet service provider competition means more choices for consumers, and more choices for consumers translates into lower prices and higher quality of service," said **Starry Chief Operating Officer Alex Moulle-Berteaux**. "The vast majority of Americans live in cities, neighborhoods or buildings that have a single internet provider and as a result, prices are high and customer satisfaction is low. Starry is bringing our high-speed, best-in-class internet service experience to those cities, neighborhoods and buildings that desperately need competition. We're excited to add Denver to our list of live markets and look forward to continuing to expand our network footprint throughout the country."

In the United States, lack of competition among internet service providers has translated into high costs for consumers who want broadband-only connections. The average cost of standalone broadband today can easily exceed more than \$80 per

¹ U.S. Median Broadband Price: https://www.telecompetitor.com/report-u-s-median-broadband-price-is-80-monthly/
The Most and Least Expensive Countries for Broadband: https://www.forbes.com/sites/niallmccarthy/2017/11/22/the-most-and-least-expensive-countries-for-broadband-infographic/#21540b8d23ef
Broadband Pricing Study: https://www.cable.co.uk/about/media-centre/releases/new-worldwide-broadband-price-league-unveiled/

month including equipment and other fees.^{2 3} According to Federal Communications Commission data, more than half of all American households do not have a choice in high speed internet providers and more than 20 million Americans lack any access to a high-speed internet broadband connection.^{4 5} Consumers crave competition and Colorado is no different. As of January 2019, more than 100 local communities across the state have voted to opt-out of a state law that would limit localities from offering their own broadband services to compete with incumbents.⁶

"When internet service providers compete, the winners will be the Coloradans who get a say in choosing what internet provider they bring into their home," **said Starry Denver General Manager Stephan Andrade.** "At Starry, we pride ourselves on always putting the customer first. From sign-up to installation to ongoing customer care, our priority is providing world-class technology and service to all our customers. That includes a commitment to no data caps, strict privacy rules and an adherence to net neutrality. We're passionate about building better, more affordable internet access and we're excited to bring Starry to Denver and beyond."

Starry is currently available in select areas of Denver. To see if your building is in coverage or to sign up, visit: https://starry.com/internet.

Background on Starry

With its Boston beta launch in 2016, Starry was the first company to commercially deploy pre-standard 5G, point-to-multipoint fixed wireless technology to deliver gigabit-capable broadband to the home. Starry was also one of the first internet service providers to codify in its terms of service, its unwavering commitment to an open and neutral internet. Starry is also deeply committed to its users' privacy.

Starry's entire technology stack was developed in-house, from its network-node (Starry Beam), to the at-premise transceiver (Starry Point) and in-home WiFi hub (Starry Station). Starry currently offers consumers a simple, no expensive TV bundles, no-long-term contract, no-data caps, no-hidden fees plan of \$50 per month for 200 mbps speeds, inclusive of installation, 24/7 customer care and all equipment.

In addition to Boston, Los Angeles, Washington, DC, New York City and Denver, Starry is also building its network in 17 additional markets including: Chicago, Cleveland, Houston, Dallas, Seattle, Detroit, Atlanta, Indianapolis, San Francisco,

² "Comcast to lead doubling of consumer broadband pricing, analyst says" https://www.fiercevideo.com/cable/comcast-to-lead-doubling-consumer-broadband-pricing-analyst-says

[&]quot;In Spite of Speed and Infrastructure Increases, the FCC Concludes That American Price-to-Value Is High Compared to Other Developed Countries" https://broadbandnow.com/report/2018-fcc-international-data-insights/

[&]quot;The Most And Least Expensive Countries For Broadband" https://www.forbes.com/sites/niallmccarthy/2017/11/22/the-most-and-least-expensive-countries-for-broadband-infographic/#787a201023ef

³ Pew Research. John Horrigan and Maeve Duggan, "Home Broadband 2015" (Washington: Pew Research Center, 2015).

⁴ "50 million US homes have only one 25Mbps Internet provider or none at all": https://arstechnica.com/information-technology/2017/06/50-million-us-homes-have-only-one-25mbps-internet-provider-or-none-at-all/

⁵ FCC Broadband Progress Report. https://www.fcc.gov/reports-research/reports/broadband-progress-reports/2018-broadband-deployment-report

⁶ "More Colorado cities jump on the fiber-broadband bandwagon" (January 18, 2019) https://www.coloradopolitics.com/news/more-colorado-cities-jump-on-the-fiber-broadband-bandwagon/article 096d3dec-14e7-11e9-b122-5b006089d9eb.html

Philadelphia, Miami, Memphis, Phoenix, Minneapolis, Manchester, NH, Portland, OR, and Sioux Falls, SD.

In August 2018, Starry launched Starry Connect with its <u>first partner</u>, the Boston Housing Authority, providing free common area WiFi access to senior and disabled BHA residents in a housing community in the North End of Boston. Starry Connect partners with cities, states and owners of public and affordable housing to offer simple, easy-to-understand and use internet service plans for residents in typically underserved communities.

Starry is headquartered in Boston with offices in New York City, Los Angeles, DC and Denver. Starry is backed by a diverse and world-class group of investors including Tiger Global, KKR, FirstMark Capital, Fidelity Management and Research Company, ArrowMark Partners, IAC, Related Companies and HLVP. Starry currently employs more than 500 people and is rapidly growing. To join our team and help build a better internet, visit: starry.com.

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About Starry, Inc.

At Starry, Inc., we believe the future is wireless. Connecting people and things to high-speed, broadband internet should be simple, effortless and affordable. Starry is reimagining broadband access by developing an ecosystem of products designed to simplify and improve your connected life. Using our pre-standard 5G millimeter wave technology, Starry is deploying a wireless last mile gigabit-capable broadband network to deliver high-quality, affordable internet service to homes across the country. Based in Boston, Starry is backed by world-class investors and is growing. To learn more about Starry or join our team, visit: starry.com.

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