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STARRY APPOINTS NEW CHIEF EXECUTIVE OFFICER AHEAD OF ANTICIPATED EXIT FROM CHAPTER 11 REORGANIZATION

Co-Founder Alex Moulle-Berteaux will succeed Chet Kanojia as Chief Executive Officer of the company, elevating his role from Chief Operating Officer; Kanojia will remain on Starry's Board of Directors

Starry's Plan of Reorganization was confirmed last month by the U.S. Bankruptcy Court for the District of Delaware

Boston, Mass. (June 13, 2023) -- [Starry Group Holdings, Inc.](#), (the "Company" or "Starry"), a licensed fixed wireless technology developer and internet service provider, today announced that Alex Moulle-Berteaux, the Company's Chief Operating Officer ("COO"), has been named Chief Executive Officer ("CEO") effective immediately. Moulle-Berteaux will also join the Board of Directors of the Company's new holding company following the Company's exit from its voluntary reorganization under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Reorganization"). Chet Kanojia, who has served as CEO since the Company's founding, will also serve on the new Board of Directors. The transition comes as Starry prepares to complete its Reorganization. On May 26, 2023, the [Court confirmed](#) the Company's Plan of Reorganization, which will set Starry on the path to exit the Chapter 11 proceedings later this summer. The Company continues to serve customers in Boston, New York City, Los Angeles, Denver and Washington, DC metro areas and will continue to do so before and after completion of the Reorganization.

"Over the last five years, as COO, I've had the opportunity to guide the business direction and growth of Starry, while also getting into the weeds on the technical and operational elements that drive our business," **said Alex Moulle-Berteaux**. "I'm excited to take on an even more expanded role in leading the company as CEO. Starry was founded with a clear vision: create innovative technology to make high speed home broadband access more affordable and ubiquitous. Most importantly, that vision was always grounded in a customer-first approach and an insane focus on creating a delightful experience for our customers. That vision will remain the cornerstone of our business as we chart our next path forward. Thank you to our incredible team of employees who continue to put this vision into action everyday."

"When I look back on the past eight years, I'm incredibly proud of Starry and the business we've built," **said Chet Kanojia**. "From the beginning, Alex has had a front row seat and an important hand in growing and defining this business. As COO, he's uniquely positioned and has the experience necessary to guide the company out of restructuring, and steer it towards continued growth and to profitability. This leadership transition has been more than a year in the making and

I feel deeply comfortable and confident in Alex's leadership and his ability to move the company forward. I am looking forward to staying engaged and involved as a board member, as I turn my energies and focus on my family. I'm deeply humbled and grateful to the Starry team - for their hard work over these last eight years and deep commitment to the company's mission and work."

Alex Moulle-Berteaux is a co-founder of Starry and has served as the Chief Operating Officer since November 2018, overseeing the business performance and operations, network deployment and maintenance, product deployment, customer care, sales and marketing. In his role as COO, he led the multimarket expansion of the company's operations, which today covers more than five million households in the New York, Los Angeles, Boston, Denver, and DC metro areas. Under Moulle-Berteaux's leadership, Starry grew its network and customers, posting nearly 60% year-over-year customer growth from 2020-2022, while maintaining an industry-leading customer NPS.

Prior to joining Starry, Moulle-Berteaux served as Chief Commercial Officer for Aereo, Inc., the groundbreaking online television platform. He also served as Global Head of Marketing for Rockstar Games and served on the management team of Media Arts Lab/Chiat Day, Apple's marketing agency out of Los Angeles and London.

Starry is delivering affordable, high-speed broadband services across communities in Boston, New York City, Los Angeles, Denver and Washington, DC. Starry's transparent and simple 'no tricks' pricing and world-class customer care will continue to be foundational elements of the customer experience that has distinguished the company as a leader in customer satisfaction among internet service providers. Starry ended 2022 with an average 61 NPS.

Additionally, Starry continues to support and expand access to its digital equity program, [Starry Connect](#), which specifically focuses on serving families living in public and affordable housing communities, and will continue to make available the federal government's Affordable Connectivity Program benefit to eligible households. In May, the company released its first [Starry Connect Impact Report](#).

In February 2023, Starry filed voluntary petitions for relief under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware and entered into a Restructuring Support Agreement with lenders holding the Company's debt. Starry operations have continued as normal throughout the restructuring process. On May 26, 2023, the [Court confirmed](#) the company's Plan of Reorganization. Court filings and other documents related to the company's financial restructuring are available at www.kccllc.net/Starry.

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About Starry Group Holdings, Inc.

At Starry, we believe the future is built on connectivity and that connecting people and communities to high-speed, broadband internet should be simple and affordable. Using our innovative, wideband hybrid-fiber fixed wireless technology, Starry is deploying gigabit capable broadband to the home without bundles, data caps, or long-term contracts. Starry is a different kind of internet service provider. We're building a platform for the future by putting our customers first, protecting their privacy, ensuring access to an open and neutral net, and making affordable connectivity and digital equity a priority. Headquartered in Boston, Starry is currently available in

Boston, New York City, Los Angeles, Washington, DC, and Denver. To learn more about Starry or to join our team and help us build a better internet, visit: <https://starry.com>.

Forward-Looking Statements

This press release includes statements that may constitute “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, express or implied forward-looking statements relating to the Chapter 11 cases and our ability to continue operating in the ordinary course following the Chapter 11 cases. These statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from those contemplated in these forward-looking statements. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Factors that could cause actual results to differ materially from those expressed or implied include risks relating to the timing and outcome of the Chapter 11 cases and our filing for relief under chapter 11 of the U.S. Bankruptcy Code, employee attrition and our ability to retain senior management and other key personnel due to the distractions and uncertainties, our ability to maintain relationships with suppliers, customers, employees and other third parties and regulatory authorities as a result of the Chapter 11 cases, the Court’s rulings in the Chapter 11 cases, the length of time that we will operate under Chapter 11 protection and the continued availability of operating capital during the pendency of the Chapter 11 cases, risks associated with any third party motions in the Chapter 11 cases, increased administrative and legal costs related to the chapter 11 process, exposure to potential litigation and inherent risks involved in a bankruptcy process, risks arising from the previous delisting of the Company’s Class A Common Stock and warrants to purchase shares of such Class A Common Stock from the New York Stock Exchange, our limited remaining available cash, our potential inability to timely procure additional financing or other strategic options on favorable terms, or at all, the potential adverse effects of the Chapter 11 cases on our liquidity or results of operations, the consequences of the acceleration of our debt obligations, our potential inability to realize the expected benefits of the previously announced reductions in force and other cost-cutting measures, our inability to timely file our periodic reports or meet our periodic reporting requirements with the Securities and Exchange Commission (the “SEC”) and the risks and uncertainties described in our filings with the SEC. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future developments or otherwise, except as may be required under applicable securities laws.

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